

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 04, 2003
Maturity Date: December 04, 2003
CUSIP Number: 912795NZ0

High Rate: 0.970% Investment Rate 1/: 0.988% Price: 99.755

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 98.82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,421,324	\$ 14,353,046
Noncompetitive	1,422,250	1,422,250
FIMA (noncompetitive)	225,000	225,000
SUBTOTAL	37,068,574	16,000,296 2/
Federal Reserve	5,695,076	5,695,076
TOTAL	\$ 42,763,650	\$ 21,695,372

Median rate 0.965%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,068,574 / 16,000,296 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,154,501,000

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